

**2024 ANNUAL REPORT**  
**LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4**

As required by Section 32-1-207(3)(c), C.R.S., the following report of the activities of Loretto Heights Metropolitan District No. 3 (“**LHMD No. 4**” or the “**District**”) from January 1, 2024 to December 31, 2024 is hereby submitted. This Annual Report may be reviewed together with Annual Reports for Loretto Heights Metropolitan District (“**LHMD**”) Nos. 1-3, 5 and the Loretto Heights Programming Metropolitan District (“**LHPMD**”). Collectively, LHMD Nos. 1-5 and LHPMD may be referred to herein as the “**Districts**”.

- A. **Boundary changes made:** No boundary changes were made or proposed during 2024.
- B. **Intergovernmental Agreements entered into or terminated:** The District did not enter into any Intergovernmental Agreements during 2024.
- C. **Access information to obtain a copy of rules and regulations adopted:** The District has not adopted any rules and regulations as of December 31, 2024. In the event the District adopts rules and regulations in the future, such documents may be accessed at the offices of Special District Management Services, Inc., 141 Union Blvd., Suite 150, Lakewood, CO 80228, 303-987-0835, or on the District’s website: <https://lorettoheightsdistricts.colorado.gov/>.
- D. **Summary of litigation involving the District’s public improvements:** To our knowledge, there is no litigation involving the District’s public improvements.
- E. **Status of the District’s construction of public improvements:** The District did not construct any public improvements in 2024.
- F. **Conveyances or dedications of facilities or improvements, constructed by the District, to the City and County of Denver:** The District did not convey or dedicate any facilities or improvements to the City in 2024.
- G. **Final assessed valuation of the District for the report year:** \$2,870,160.
- H. **Current year’s budget:** A copy of the District’s 2025 budget is attached hereto as **Exhibit A**.
- I. **Audited financial statements for the reporting year (or application for exemption from audit):** The District is currently exempt from audit, pursuant to Section 29-1-604, C.R.S. A copy of the 2024 Application for Exemption from Audit is attached hereto as **Exhibit B**.
- J. **Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any debt instrument:** To our knowledge, there are no uncured events of default by the District which continue beyond a ninety (90) day period.

- K. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continues beyond a ninety (90) day period: To our knowledge, the District has been able to pay its obligations as they come due.

**Exhibit A**  
**2025 Budget**

**LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2025**

**LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4**  
**SUMMARY**  
**2025 BUDGET**  
**WITH 2023 ACTUAL AND 2024 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/29/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ 2,200
REVENUES			
Property taxes	97,500	182,921	199,783
Specific ownership taxes	7,016	9,146	9,989
Administrative Fees	-	2,500	5,000
Operations and maintenance fee	-	7,182	15,000
Other revenue	-	60,000	45,020
Developer contribution	-	2,418	72,008
Interest income	1,022	3,564	4,100
Total revenues	105,538	267,731	350,900
 Total funds available	 105,538	 267,731	 353,100
EXPENDITURES			
General Fund	24,355	45,287	60,000
Debt Service Fund	81,183	150,244	190,000
Special Revenue Fund	-	70,000	100,000
Total expenditures	105,538	265,531	350,000
 Total expenditures and transfers out requiring appropriation	 105,538	 265,531	 350,000
ENDING FUND BALANCES	\$ -	\$ 2,200	\$ 3,100
EMERGENCY RESERVE	-	2,200	3,100
TOTAL RESERVE	\$ -	\$ 2,200	\$ 3,100

**LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4**  
**PROPERTY TAX SUMMARY INFORMATION**  
**2025 BUDGET**  
**WITH 2023 ACTUAL AND 2024 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/29/25

ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
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**ASSESSED VALUATION**

Residential - Single Family	\$ -	\$ -	\$ 277,890
Vacant land	1,492,470	2,701,900	2,576,900
Personal property	7,550	5,560	15,370
Certified Assessed Value	<u>\$ 1,500,020</u>	<u>\$ 2,707,460</u>	<u>\$ 2,870,160</u>

**MILL LEVY**

General	15.000	15.591	16.063
Debt Service	50.000	51.971	53.544
Total mill levy	<u>65.000</u>	<u>67.562</u>	<u>69.607</u>

**PROPERTY TAXES**

General	\$ 22,500	\$ 42,212	\$ 46,103
Debt Service	75,001	140,709	153,680
Levied property taxes	<u>97,501</u>	<u>182,921</u>	<u>199,783</u>
Adjustments to actual/rounding	(1)	-	-
Budgeted property taxes	<u>\$ 97,500</u>	<u>\$ 182,921</u>	<u>\$ 199,783</u>

**BUDGETED PROPERTY TAXES**

<b>General</b>	<b>\$ 22,500</b>	<b>\$ 42,212</b>	<b>\$ 46,103</b>
<b>Debt Service</b>	<b>75,000</b>	<b>140,709</b>	<b>153,680</b>
	<u><b>\$ 97,500</b></u>	<u><b>\$ 182,921</b></u>	<u><b>\$ 199,783</b></u>

**LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4**  
**GENERAL FUND**  
**2025 BUDGET**  
**WITH 2023 ACTUAL AND 2024 ESTIMATED**  
**For the Years Ended and Ending December 31,**

	<div> <div>ACTUAL</div> <div>2023</div> </div>	<div> <div>ESTIMATED</div> <div>2024</div> </div>	<div> <div>BUDGET</div> <div>2025</div> </div>
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	22,500	42,212	46,103
Specific ownership taxes	1,619	2,111	2,305
Other revenue	-	-	10,592
Interest income	236	964	1,000
Total revenues	24,355	45,287	60,000
Total funds available	24,355	45,287	60,000
EXPENDITURES			
County Treasurer's Fee	225	422	461
Contingency	-	-	10,592
Intergovernmental expenditures LHMD1	24,130	44,865	48,947
Total expenditures	24,355	45,287	60,000
Total expenditures and transfers out requiring appropriation	24,355	45,287	60,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -

**LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4**  
**SPECIAL REVENUE FUND**  
**2025 BUDGET**  
**WITH 2023 ACTUAL AND 2024 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/29/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ 2,200
REVENUES			
Administrative Fees	-	2,500	5,000
Operations and maintenance fee	-	7,182	15,000
Interest income	-	100	600
Developer contribution	-	2,418	72,008
Other revenue	-	60,000	8,292
Total revenues	-	72,200	100,900
Total funds available	-	72,200	103,100
EXPENDITURES			
General and administrative			
Accounting	-	5,000	10,000
Insurance	-	-	4,500
Community Management	-	-	15,708
Billing	-	5,000	5,000
Contingency	-	60,000	8,292
Operations and maintenance			
Repairs and maintenance	-	-	6,500
Pet Waste and Trash Disposal	-	-	17,500
Lighting	-	-	2,500
Snow removal	-	-	25,000
Electricity	-	-	5,000
Total expenditures	-	70,000	100,000
Total expenditures and transfers out requiring appropriation	-	70,000	100,000
ENDING FUND BALANCES	\$ -	\$ 2,200	\$ 3,100
EMERGENCY RESERVE	\$ -	\$ 2,200	\$ 3,100
TOTAL RESERVE	\$ -	\$ 2,200	\$ 3,100

No assurance provided. See summary of significant assumptions.



**LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4**  
**DEBT SERVICE FUND**  
**2025 BUDGET**  
**WITH 2023 ACTUAL AND 2024 ESTIMATED**  
**For the Years Ended and Ending December 31,**

	<div> <div>ACTUAL</div> <div>2023</div> </div>	<div> <div>ESTIMATED</div> <div>2024</div> </div>	<div> <div>BUDGET</div> <div>2025</div> </div>
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	75,000	140,709	153,680
Specific ownership taxes	5,397	7,035	7,684
Interest income	786	2,500	2,500
Other revenue	-	-	26,136
Total revenues	81,183	150,244	190,000
Total funds available	81,183	150,244	190,000
EXPENDITURES			
County Treasurer's Fee	750	1,407	1,537
Contingency	-	-	26,136
Intergovernmental expenditures LHCA	80,433	148,837	162,327
Total expenditures	81,183	150,244	190,000
Total expenditures and transfers out requiring appropriation	81,183	150,244	190,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -

**LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Loretto Heights Metropolitan District No. 4 (District), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City and County of Denver on August 26, 2019.

The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including water, sanitation, street, safety protection, park and recreation, transportation, television relay and translation and mosquito control improvements and services.

Loretto Heights Metropolitan Districts Nos. 1-5 and Loretto Heights Programming Metropolitan District are expected to work together to provide for the acquisition, construction, and financing of the public improvements and the administration and operations for the Development.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes section 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The District may impose an Operating Mill Levy of up to 65.000 mills, until the District imposes a Debt Mill Levy. Once the District imposes a Debt Mill Levy, the District's Operating Mill Levy cannot exceed 15.000 mills. The Debt Mill Levy shall not exceed 50.000 mills. The Programming District has the authority to levy 20.000 mills for the purpose of operating and maintaining the Programming District's facilities and services. The District has the authority to impose an additional Regional Mill Levy of 5.000 mills. The Regional Mill Levy shall not exceed a term of 25 years from December 31 of the tax collection year after which the Regional Mill Levy was first imposed. The District's Aggregate Mill Levy maximum is 85 mills (15.000 for Operations, 50.000 for Debt Service, and 20.000 for the Programming District), and does not include the Regional Mill Levy. All of these mill levies can be adjusted for any changes in the assessment ratios from the time of the service plan approval, August 26, 2019.

**LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues (Continued)**

**Property Taxes (continued)**

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2025, SB22-238, SB23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual values as follows:

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%	Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%	Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas Production	87.50%		

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 5.00% of the property taxes collected.

**Operations Fees**

The District imposes a quarterly fee of \$250 from the homeowners and collects a \$125 fee at closing from each new homeowner to pay for the costs of administration, operations, and maintenance expenses of the District.

**Net Investment Income**

Interest earned on the District's available funds has been estimated based on historical interest earnings.

**Expenditures**

**Administrative and Operating Expenditures**

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, accounting, insurance, banking, meeting expense and other administrative expenses.

**LORETTO HEIGHTS METROPOLITAN DISTRICT NO. 4  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures (Continued)**

**Intergovernmental Expenditures**

The District is obligated to impose a mill levy, not to exceed 15 mills, subject to certain adjustments, and remit property taxes derived from such mill levy, together a portion of specific ownership taxes applicable to property within the District to the Managing District, District No. 1, for the payment of administrative and operations expenses.

On June 23, 2021, the District, Loretto Heights Metropolitan District No. 2-4 and Loretto Heights Community Authority, and UMB Bank entered into capital pledge agreements whereby the Districts agreed to impose the required mill levy (as defined therein) and pledge the debt service property tax revenue and specific ownership tax revenue therefore to Loretto Heights Community Authority for pay for the payment of its 2021 Bonds.

**Reserves**

**Emergency Reserve**

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. The District has not provided for an emergency reserve equal to at least 3% of fiscal spending for 2025 in the General Fund, as defined under TABOR, as net tax revenue is transferred to District No. 1 which provides for the required reserve. The District has provided for an emergency reserve equal to at least 3% of fiscal spending as defined under TABOR for 2025 for the Special Revenue fund.

**This information is an integral part of the accompanying budget.**

**Exhibit B**  
**2024 Audit Exemption**

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT  
ADDRESS

Loretto Heights Metropolitan District No. 4
8390 East Crescent Parkway
Suite 300
Greenwood Village, CO 80111-2814
Lindsay Ross
303-779-5710
Lindsay.Ross@claconnect.com

For the Year Ended  
12/31/2024  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
RELATIONSHIP TO ENTITY

Lindsay Ross	
Accountant for the District	
CliftonLarsonAllen LLP	
8390 East Crescent Parkway, Suite 300, Greenwood Village, CO 80111-2814	
303-779-5710	
CPA Firm providing accounting services to the District	

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

(No exemption shall be granted prior to the close  
of said fiscal year)

See attached accountant compilation report

2/25/2025

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

☐

☒

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

		Governmental Funds (Modified Accrual Basis)			Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	
Line #	Description	General Fund	Special Revenue	Debt Service Fund	Description	Fund* Fund*
Assets					Assets	
1-1	Cash & Cash Equivalents	\$ -	\$ -	\$ -	Cash & Cash Equivalents	\$ - \$ -
1-2	Investments	\$ 1,659	\$ 4,723	\$ 2,098	Investments	\$ - \$ -
1-3	Receivables	\$ -	\$ 5,771	\$ -	Receivables	\$ - \$ -
1-4	Due from Other Entities or Funds	\$ -	\$ 5,840	\$ -	Due from Other Entities or Funds	\$ - \$ -
1-5	Property Tax Receivable	\$ 46,103	\$ -	\$ 153,680	Other Current Assets [specify...]	\$ - \$ -
All Other Assets						\$ - \$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	Total Current Assets	\$ - \$ -
1-7	Other [specify...]	\$ -	\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ - \$ -
1-8	Receivable from County Treasurer	\$ 162	\$ -	\$ 540	Other Long Term Assets [specify...]	\$ - \$ -
1-9		\$ -	\$ -	\$ -		\$ - \$ -
1-10		\$ -	\$ -	\$ -		\$ - \$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 47,924	\$ 16,334	\$ 156,318	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ - \$ -
Deferred Outflows of Resources:					Deferred Outflows of Resources	
1-12	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ - \$ -
1-13	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ - \$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ - \$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 47,924	\$ 16,334	\$ 156,318	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ - \$ -
Liabilities					Liabilities	
1-16	Accounts Payable	\$ -	\$ -	\$ -	Accounts Payable	\$ - \$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ - \$ -
1-18	Unearned Revenue	\$ -	\$ 6,125	\$ -	Accrued Interest Payable	\$ - \$ -
1-19	Due to Other Entities or Funds	\$ 1,393	\$ 559	\$ 1,210	Due to Other Entities or Funds	\$ - \$ -
1-20	All Other Current Liabilities	\$ 428	\$ -	\$ 1,427	All Other Current Liabilities	\$ - \$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 1,821	\$ 6,684	\$ 2,637	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ - \$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ - \$ -
1-23		\$ -	\$ -	\$ -	Other Liabilities [specify...]	\$ - \$ -
1-24		\$ -	\$ -	\$ -		\$ - \$ -
1-25		\$ -	\$ -	\$ -		\$ - \$ -
1-26		\$ -	\$ -	\$ -		\$ - \$ -
1-27	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ 1,821	\$ 6,684	\$ 2,637	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ - \$ -
Deferred Inflows of Resources:					Deferred Inflows of Resources	
1-28	Deferred Property Taxes	\$ 46,103	\$ -	\$ 153,680	Pension/OPEB Related	\$ - \$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	Other [specify...]	\$ - \$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 46,103	\$ -	\$ 153,680	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ - \$ -
Fund Balance					Net Position	
1-31	Nonspendable Prepaid	\$ -	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ - \$ -
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -		
1-33	Restricted [specify...]	\$ -	\$ -	\$ -	Emergency Reserves	\$ - \$ -
1-34	Committed [specify...]	\$ -	\$ -	\$ -	Other Designations/Reserves	\$ - \$ -
1-35	Assigned [specify...]	\$ -	\$ -	\$ -	Restricted	\$ - \$ -
1-36	Unassigned:	\$ -	\$ 9,650	\$ -	Undesignated/Unreserved/Unrestricted	\$ - \$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL FUND BALANCE	\$ -	\$ 9,650	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL NET POSITION	\$ - \$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 47,924	\$ 16,334	\$ 156,317	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ - \$ -

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PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds			Proprietary/Fiduciary Funds		
Line #	Description	General Fund	Special Revenue	Debt Service Fund	Description	Fund*	Fund*
Tax Revenue					Tax Revenue		
2-1	Property [include mills levied in question 10-7]	\$ 41,811	\$ -	\$ 139,373	Property [include mills levied in question 10-7]	\$ -	\$ -
2-2	Specific Ownership	\$ 2,098	\$ -	\$ 6,992	Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-4	Other Tax Revenue [specify...]	\$ -	\$ -	\$ -	Other Tax Revenue [specify...]	\$ -	\$ -
2-5	Interest Income	\$ 1,130	\$ -	\$ 3,768		\$ -	\$ -
2-6	Backfill Revenue	\$ 1,030	\$ -	\$ -		\$ -	\$ -
2-7		\$ -	\$ -	\$ -		\$ -	\$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 46,069	\$ -	\$ 150,133	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -
2-9	Licenses and Permits	\$ -	\$ -	\$ -	Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ -	\$ -	\$ -	Grants	\$ -	\$ -
2-15	Donations	\$ -	\$ -	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ -	\$ 11,872	\$ -	Charges for Sales and Services	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ -	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	\$ -	Tap Fees	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...]	\$ -	\$ -
2-23	Transfer Fees	\$ -	\$ 3,000	\$ -		\$ -	\$ -
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ 46,069	\$ 14,872	\$ 150,133	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ -	\$ -
Other Financing Sources					Other Financing Sources		
2-25	Debt Proceeds	\$ -	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	\$ -	Lease Proceeds	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -
2-28	Other [specify...]	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 46,069	\$ 14,872	\$ 150,133	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -
2-31					GRAND TOTALS (ALL FUNDS)	\$	211,074

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 STOP.  
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

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PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		General Fund	Special Revenue	Debt Service Fund		Fund*	Fund*
	Expenditures				Expenses		
3-1	General Government	\$ -	\$ 5,222	\$ -	General Operating & Administrative	\$ -	\$ -
3-2	Judicial	\$ -	\$ -	\$ -	Salaries	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	\$ -	Payroll Taxes	\$ -	\$ -
3-4	Fire	\$ -	\$ -	\$ -	Contract Services	\$ -	\$ -
3-5	Highways & Streets	\$ -	\$ -	\$ -	Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	\$ -	Insurance	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -
3-8	Health	\$ -	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -	\$ -	Supplies	\$ -	\$ -
3-10	Transfers to other districts	\$ 45,651	\$ -	\$ 148,739	Utilities	\$ -	\$ -
3-11	Other [specify...]	\$ -	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12	County Treasurer's Fee	\$ 418	\$ -	\$ 1,394	Other [specify...]	\$ -	\$ -
3-13		\$ -	\$ -	\$ -		\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	Capital Outlay	\$ -	\$ -
	Debt Service				Debt Service		
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -
3-16	Interest	\$ -	\$ -	\$ -	Interest	\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...]	\$ -	\$ -
3-21		\$ -	\$ -	\$ -		\$ -	\$ -
3-22		\$ -	\$ -	\$ -		\$ -	\$ -
3-23		\$ -	\$ -	\$ -		\$ -	\$ -
3-24	Add lines 3-1 through 3-23 TOTAL EXPENDITURES	\$ 46,069	\$ 5,222	\$ 150,133	Add lines 3-1 through 3-23 TOTAL EXPENSES	\$ -	\$ -
3-25					GRAND TOTAL (ALL FUNDS)	\$	201,424
3-26	Interfund Transfers (In)	\$ -	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -
3-27	Interfund Transfers Out	\$ -	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -
3-28	Other Expenditures (Revenues)	\$ -	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -
3-29		\$ -	\$ -	\$ -	Other Financing Sources (from line 2-28)	\$ -	\$ -
3-30		\$ -	\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-31		\$ -	\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -
3-32	(Add lines 3-26 through 3-31) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	\$ -	\$ 9,650	\$ -	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	\$ -	\$ -
3-34	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -
3-35	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-36	Fund Balance, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ -	\$ 9,650	\$ -	Net Position, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ -	\$ -

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.  
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED						
Please answer the following questions by marking the appropriate boxes.			Yes	No	Please use this space to provide any explanations or comments	
4-1	Does the entity have outstanding debt? <i>(If 'No' is checked, skip to question 4-5)</i> <i>(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)</i>		<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, <b>MUST</b> explain: N/A. The District has no debt.		<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, <b>MUST</b> explain: N/A. The District has no debt.		<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amounts as positive numbers)		Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds		\$ -	\$ -	\$ -	\$ -
	Revenue bonds		\$ -	\$ -	\$ -	\$ -
	Notes/Loans		\$ -	\$ -	\$ -	\$ -
	Lease & SBITA** Liabilities (GASB 87 & 96)		\$ -	\$ -	\$ -	\$ -
	Developer Advances		\$ -	\$ -	\$ -	\$ -
	Other (specify):		\$ -	\$ -	\$ -	\$ -
	TOTAL		\$ -	\$ -	\$ -	\$ -
**Subscription-Based Information Technology Arrangements			*Must agree to prior year-end balance			
Please answer the following questions by marking the appropriate boxes.			Yes	No	The District shall not issue additional Debt that would cause the aggregate Debt to exceed fifty percent (50%) of the District's then assessed value.	
4-5	Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]?		<input checked="" type="checkbox"/>	<input type="checkbox"/>		
If yes:	How much?	\$ 1,259,700,000				
	Date the debt was authorized:	11/5/2019				
NEW 4-6	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?		<input checked="" type="checkbox"/>	<input type="checkbox"/>		
If yes:	How much?	See comment				
	Date of the most recent Service Plan:	8/26/2019				
4-7	Does the entity intend to issue debt within the next calendar year?		<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes:	How much?	\$ -				
4-8	Does the entity have debt that has been refinanced that it is still responsible for?		<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes:	What is the amount outstanding?	\$ -				
4-9	Does the entity have any lease agreements?		<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes:	What is being leased?					
	What is the original date of the lease?					
	Number of years of lease?					
	Is the lease subject to annual appropriation?		<input type="checkbox"/>	<input type="checkbox"/>		
	What are the annual lease payments?	\$ -				

PART 5 - CASH AND INVESTMENTS				
Please provide the entity's cash deposit and investment balances.		Amount	Total	Please use this space to provide any explanations or comments
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ -		
5-2	Certificates of deposit	\$ -		
TOTAL CASH DEPOSITS			\$ -	
5-3	Investments (if investment is a mutual fund, please list underlying investments):			
	CSAFE	\$ 8,480		
		\$ -		
		\$ -		
		\$ -		
TOTAL INVESTMENTS			\$ 8,480	
TOTAL CASH AND INVESTMENTS			\$ 8,480	
Please answer the following questions by marking in the appropriate box.		Yes	No	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, <b>MUST</b> explain:	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

6-1

Does the entity have capitalized assets?  
*(If 'No' is checked, skip the rest of Part 6)*

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6-2

Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

N/A - The District has no Capital Assets.

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year <sup>*</sup>	Additions <sup>^</sup>	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year <sup>*</sup>	Additions <sup>^</sup>	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

\* Must agree to prior year-end balance

<sup>^</sup> Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

7-1

Does the entity have an "old hire" firefighters' pension plan?

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☒

7-2

Does the entity have a volunteer firefighters' pension plan?

☐

☒

If yes:

Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments

PART 8 - BUDGET INFORMATION							
Please answer the following question by marking in the appropriate box.				Yes	No	N/A	Please use this space to provide any explanations or comments
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, <b>MUST</b> explain:			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, <b>MUST</b> explain:			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)							
Governmental/Proprietary Fund Name				Total Appropriations By Fund			
General Fund				\$ 46,000			
Debt Service Fund				\$ 151,000			
Special Revenue				\$ 70,000			
				\$ -			
				\$ -			

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)					
Please answer the following question by marking in the appropriate box.			Yes	No	Please use this space to provide any explanations or comments
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?		<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.					

PART 10 - GENERAL INFORMATION						
Please answer the following questions by marking in the appropriate box.				Yes	No	Please use this space to provide any explanations or comments
10-1	Is this application for a newly formed governmental entity?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Date of formation:					
10-2	Has the entity changed its name in the past or current year?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Please list the NEW name:					
	Please list the PRIOR name:					
10-3	Is the entity a metropolitan district?			<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4	Please indicate what services the entity provides:					
	See left of page					
10-5	Does the entity have an agreement with another government to provide services?			<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes:	List the name of the other governmental entity and the services provided:					
	See left of page					
10-6	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]			<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Date filed:					
10-7	Does the entity have a certified mill levy?			<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes:	Please provide the number of <u>mills</u> levied for the year reported (do not report \$ amounts):					
				Bond redemption mills	51.971	
				General/other mills	15.591	
				Total mills	67.562	
				Yes	No	N/A
10-8	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If <b>NO</b> , please explain.			<input checked="" type="checkbox"/>	<input type="checkbox"/>	

Please use this space to provide any additional explanations or comments not previously included					

OSA USE ONLY									
<b>Entity Wide:</b>		<b>General Fund</b>		<b>Governmental Funds</b>					
Unrestricted Cash & Investments	\$	8,480	Unrestricted Fund Balan	\$	-	Total Tax Revenue	\$	196,202	
Current Liabilities	\$	11,142	Total Fund Balance	\$	-	Revenue Paying Debt Service	\$	-	
Deferred Inflow	\$	199,783	PY Fund Balance	\$	-	Total Revenue	\$	60,941	
			Total Revenue	\$	46,069	Total Debt Service Principal	\$	-	
			Total Expenditures	\$	46,069	Total Debt Service Interest	\$	-	
						Total Assets	\$	220,575	
			Interfund In	\$	-	Total Liabilities	\$	11,142	
			Interfund Out	\$	-				
<b>Governmental</b>		<b>Proprietary</b>		<b>Enterprise Funds</b>					
Total Cash & Investments	\$	8,480	- Current Assets	\$	-	Net Position	\$	-	
Transfers In	\$		- Deferred Outflow	\$	-	PY Net Position	\$	-	
Transfers Out	\$		Current Liabilities	\$	-	<b>Government-Wide</b>			
Property Tax	\$	181,184	- Deferred Inflow	\$	-	Total Outstanding Debt	\$	-	
Debt Service Principal	\$		Cash & Investments	\$	-	Authorized but Unissued	\$	1,259,700,000	
Total Expenditures	\$	201,424	- Principal Expense	\$	-	Year Authorized		11/5/2019	
Total Developer Advances	\$		- Total Expenses	\$	-				
Total Developer Repayments	\$								

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.		Yes	No
11-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echsign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

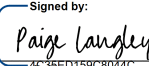
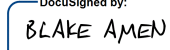
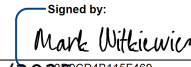
1) Submit the application in hard copy via the US Mail including original signatures.

2) Submit the application electronically via email and either,

a. Include a copy of an adopted resolution that documents formal approval by the Board, or

b. Include electronic signatures obtained through a software program such as Docusign or Echsign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print or type the names of <u>ALL</u> members of the governing body below. A <u>MAJORITY</u> of the members of the governing body must sign below.		
Board Member 1	Board Member's Name:  I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.  My term expires: May 2025	Andrew Klein  Signature _____  Date _____
Board Member 2	Board Member's Name:  I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.  My term expires: May 2027	Paige Langley  Signed by:  Signature _____ Date 3/21/2025 <small>4518ED159C8044C...</small>
Board Member 3	Board Member's Name:  I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.  My term expires: May 2025	Blake Amen  DocuSigned by:  Signature _____ Date 3/21/2025 <small>2451478045541A...</small>
Board Member 4	Board Member's Name:  I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.  My term expires: May 2025	Mark Witkiewicz  Signed by:  Signature _____ Date 3/21/2025 <small>9016CD4B115F469...</small>
Board Member 5	Board Member's Name:  I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.  My term expires: May 2025	Megan Waldschmidt  Signature _____  Date _____
Board Member 6	Board Member's Name:  I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.  My term expires: _____	_____  Signature _____  Date _____
Board Member 7	Board Member's Name:  I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.  My term expires: _____	_____  Signature _____  Date _____



**CliftonLarsonAllen LLP**  
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Greenwood Village, CO 80111  
**phone** 303-779-5710 **fax** 303-779-0348  
**claconnect.com**

## **Accountant's Compilation Report**

**Board of Directors**  
**Loretto Heights Metropolitan District No. 4**  
**Denver County, Colorado**

Management is responsible for the accompanying Application for Exemption from Audit of Loretto Heights Metropolitan District No. 4 as of and for the year ended December 31, 2024, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Loretto Heights Metropolitan District No. 4.

**Greenwood Village, Colorado**  
**February 25, 2025**